INTERNATIONAL CARBON CREDITS GUIDANCE DOCUMENT

Surrendering International Carbon Credits (ICCs) for the Payment of Carbon Tax under the Carbon Pricing Act

Version 1 - 19 Dec 2023

Ministry of Sustainability and the Environment
National Environment Agency

Revision History

Version No.	Date of Publication	Summary of Changes
1	19 Dec 2023	N.A.

Table of Contents

1. Purpose

The purpose of this guidance document is to guide carbon tax-liable facilities on the process of surrendering eligible international carbon credits (ICCs) for the payment of carbon tax under the Carbon Pricing Act.

2. Definition of Key Terms

Term	Definition
Article 6	Refers to Article 6 of the Paris Agreement, which governs international cooperation on climate change mitigation through carbon markets and other cooperative approaches.
Carbon Crediting Programme (CCP)	CCPs are organisations serving as independent crediting programmes that have signed MOUs with Singapore to help operationalise Article 6 of the Paris Agreement. They develop methodologies for the measurement and reporting of carbon emission reduction or removal projects; accredit validation and verification bodies (VVBs) for the validation and verification of carbon credits; and issue the carbon credits.
Carbon Pricing Act (CPA)	Refers to the latest edition of the Carbon Pricing Act 2018, taking into account any amendments and Subsidiary Legislation. Links to the CPA are in Annex A.
Carbon Tax	Refers to the carbon tax imposed under the CPA.
CCP Registry	Carbon credits issued by CCP will be held and retired in the CCP registry.
Corresponding adjustment	Refers to the process cited under Article 6 to prevent double counting. It involves adjusting the greenhouse gas inventories of the buyer and seller countries to ensure that each ICC is only claimed once towards a mitigation obligation. This means that the country selling the ICC will have to increase their greenhouse gas inventory by 1 tonne of carbon dioxide equivalent (tCO_2e), so that the country using the ICC decreases its greenhouse gas (GHG) inventory by 1 tCO_2e.
Double counting	Refers to the situation where the same ICC is counted more than once in contravention of the Paris Agreement.

Eligibility Criteria	Refers to the prescribed criteria for eligible international carbon credits under the Carbon Pricing (Carbon Tax and Carbon Credits Registry) (Amendment) Regulations 2023.
Eligibility List	A list of host country-specific CCPs and methodologies published by the Government to guide companies on the ICC that will be accepted for carbon tax offset.
Evidence of Retirement (EOR)	Refers to the (i) Retirement Certificate issued by the CCP and (ii) an electronic report with information related to the retirement of the ICC produced by the CCP whenever a retirement is being performed.
Fixed Price Carbon Credits (FPCC)	Under Singapore's Carbon Pricing Act, carbon tax liable companies are required to purchase and surrender FPCC priced at the prevailing carbon tax rate to fulfil their carbon tax liability.
Host country / Seller country	Refers to the country where an ICC project is taking place and with whom Singapore has signed an Implementation Agreement.
Implementation Agreement	Refers to the Implementation Agreement that Singapore will sign bilaterally with host countries to authorise the application of corresponding adjustments in carbon credit cooperation, aligned to Article 6 of the Paris Agreement.
Letter of Positive Examination (LOPE)	Issued by the host / seller country to specify the approval of ICC issuance after verification of GHG emissions reduction or removal from a particular ICC project. The issuance of LOPE can only take place after authorisation and application of corresponding adjustments by the host country for the ICC.
Methodology	Refers to the set of rules and procedures used to calculate and verify the reduction or removal of GHG emissions from a particular ICC project. Methodologies usually include components such as guidance for baseline scenarios, measurement, reporting and verification (MRV) processes, and social and environmental safeguards.
Notice of Assessment (NOA)	Refers to the Notice of Assessment issued by NEA via the Emissions Data Monitoring and Analysis System (EDMA), specifying the amount of reckonable GHG emissions of the taxable facility for the reporting period, the number of ICC that could be used to offset

	carbon tax payment, the allowances awarded (if applicable) and the tax chargeable.
Retirement	Refers to the use of the underlying environmental benefits corresponding to the ICC listed in the CCP Registry such that no person has any further rights other than the beneficial owner.

Glossary of Acronyms

ACR	– ACR, formerly the American Carbon Registry
ART	– Architecture for REDD+ Transactions
CCP	– Carbon Crediting Programme
CPA	– Carbon Pricing (Amendment) Act 2022
EDMA	– Emissions Data Monitoring and Analysis System
EOR	– Evidence of Retirement
FPCC	– Fixed-Price Carbon Credit
GCC	– Global Carbon Council
GS	– Gold Standard
IA	– Implementation Agreement
ICC	– International Carbon Credits
ITMO	– Internationally Transferred Mitigation Outcomes
LOPE	– Letter of Positive Examination
MSE	– Ministry of Sustainability and the Environment
NEA	– National Environment Agency
NOA	– Notice of Assessment

3. Background

3.1 Use of international carbon credits (ICCs) under the Carbon Pricing Act

Under the Carbon Pricing (Amendment) Act 2022 (CPA), companies will be able to utilise eligible ICCs to offset up to 5% of their taxable emissions from 1 Jan 2024. The CPA and the relevant subsidiary legislation relating to ICCs can be found on Singapore Statutes Online (Home - Singapore Statutes Online (agc.gov.sg)). Links to the CPA are found in Annex A.

3.2 What are ICCs and how are they generated?

As defined in the CPA, an ICC is a certificate representing one tonne of greenhouse gas (GHG) emissions reductions or removals measured in tCO_2e, generated from projects or programmes outside Singapore.

An ICC is generated through the implementation of projects or activities that reduce or remove GHG emissions from the atmosphere. After the emissions reductions or removals are verified by an eligible carbon crediting programme (CCP), an ICC is issued for each tonne of verified emissions reduction/removal by the CCP. ICCs are used to offset companies' or countries' emissions to help them meet their emissions reduction targets.

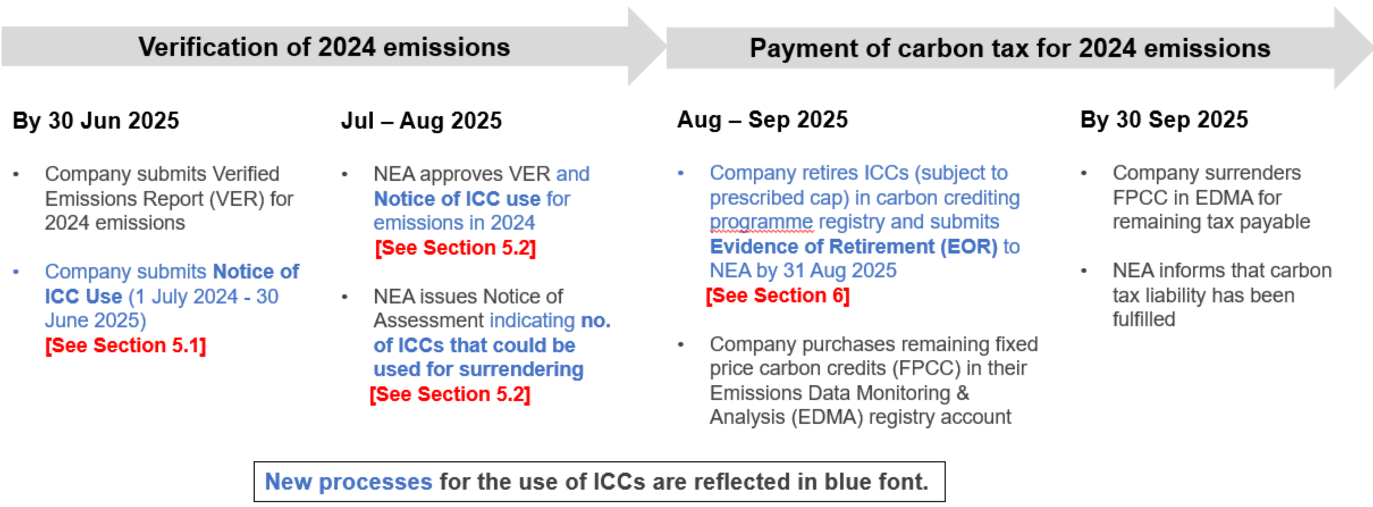
Bilateral Implementation Agreements (IAs) between the Singapore Government and host countries set out the requirements and processes for Article 6 compliant carbon credit cooperation. ICCs generated from ICC projects under these IAs can be used towards carbon tax payment, subject to the Eligibility Criteria. Singapore and the host country will mutually agree on a list of approved CCPs and methodologies, and authorise projects that generate ICCs to come with corresponding adjustments. A list of host country-specific CCPs and methodologies, known as the Eligibility List, will be published by the Singapore Government (see Section 4.1).

3.3 Workflow for ICC Framework under the CPA

Companies will need to take the following steps to utilise ICC to offset up to 5% of their taxable emissions:

1. Source for eligible ICCs
2. Submit Notice of ICC Use to NEA for acceptance
3. Procure the ICCs approved by NEA on a CCP registry
[If company does not already own the ICCs accepted by NEA in Step 2]
4. Retire the ICCs in the CCP registry
5. Submit the Evidence of Retirement (EOR) to NEA

Figure 1: Workflow for carbon tax payment for 2024 emissions (new steps related to ICC use are in blue font)



4. Sourcing for Eligible ICCs

4.1 Determining the eligibility of ICCs

The Eligibility Criteria of ICCs are prescribed in the Carbon Pricing (Carbon Tax and Carbon Credits Registry) (Amendment) Regulations 2023, and are summarised in Table 1 below.

Table 1: Eligibility Criteria of ICCs

Principle	Definition
To comply with Article 6 of the Paris Agreement, the certified emissions reductions or removals must have occurred between 1 January 2021 and 31 December 2030.	
Not double-counted	The certified emissions reductions or removals must not be double counted in contravention of the Paris Agreement.
Additional	The certified emissions reductions or removals must exceed any emissions reduction or removals required by law or any regulatory requirement of the host country, and that would otherwise occur in a conservative, business-as-usual scenario.
Real	The certified emissions reductions or removals must have been quantified based on a realistic, defensible, and conservative estimate of the amount of emissions that would have occurred in a business-as-usual scenario, assuming the project or programme that generated the certified emission reductions or removals had not been carried out.
Quantified and verified	The certified emissions reductions or removals must have been calculated in a manner that is conservative and transparent, and must have been measured and verified by an accredited and independent third-party verification entity before the ICC was issued.
Permanent	The certified emissions reductions or removals must not be reversible, or if there is a risk that the certified emissions reductions or removals may be reversible, there must be measures in place to monitor, mitigate and compensate any material reversal of the certified emissions reductions or removals.
No net harm	The project or programme that generated the certified emissions reductions or removals must not violate any applicable laws,

	regulatory requirements, or international obligations of the host country.
No leakage	The project or programme that generated the certified emissions reductions or removals must not result in a material increase in emissions elsewhere, or if there is a risk of a material increase in emissions elsewhere, there must be measures in place to monitor, mitigate and compensate any such material increase in emissions.

There are two main steps for companies to source for eligible ICCs, as outlined below in Figure 2:

Figure 2: Steps to source for eligible ICCs

1. Refer to the Carbon Markets Cooperation Website for information on the prevailing list of eligible host countries, CCPs, methodologies and projects

The Government has published an Eligibility List outlining the eligible host countries, CCPs and methodologies based on our eligibility criteria outlined in the Carbon Pricing (Carbon Tax and Carbon Credits Registry) (Amendment) Regulations 2023. The Eligibility List is subject to change.

The Carbon Markets Cooperation website can be accessed here: https://www.carbonmarkets-cooperation.gov.sg

2. Work with project developer (or through a third-party service provider) to either source eligible ICCs from existing projects or develop new ones

Companies that wish to source ICCs from project developers may refer to the IA project register, which will list the projects that have been authorised under the IA for corresponding adjustments.

The IA project register can be accessed here: https://www.carbonmarkets-cooperation.gov.sg/project-register/overall-register/

Companies that wish to develop their own ICC projects may refer to the Carbon Cooperation Website for more information on the processes and participation criteria to ensure that the ICCs generated from their projects will be accepted under the carbon tax. Details of developing an eligible ICC project can be found here: https://www.carbonmarkets-cooperation.gov.sg/environmental-integrity/eligibility-criteria/

4.2 Notice of Delisting

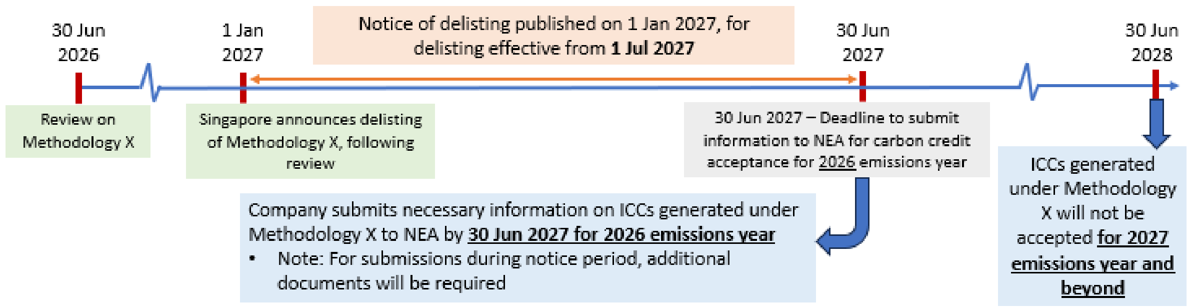
The Eligibility List will be updated annually to maintain relevance and ensure high environment integrity standards, based on the latest science and evidence. This will include the addition of new carbon crediting methodologies and/or programmes and the delisting of carbon crediting methodologies and/or programmes.

Carbon credit methodologies and programmes that no longer meet Singapore's Eligibility Criteria will be delisted. NEA will publish a Notice of Delisting before removing them from the Eligibility List on the immediate 1 July.

During the notice period, taxable facilities may continue to submit the Notice of ICC use for ICCs to be delisted only if they are able to furnish additional documents to demonstrate that the ICCs were sourced before the Notice of Delisting was published (see Section 5.1). These documents include purchase agreement for the affected ICCs and/or proof of investment in the affected ICC projects indicating date of procurement.

We will indicate methodologies and programmes as under review in the IA project register (https://www.carbonmarkets-cooperation.gov.sg/project-register/overall-register/), before the Notice of Delisting is published.

Figure 3: Illustration of the issuance and implementation of Notice of Delisting



Notwithstanding, NEA reserves the right to not accept Notice of ICC Use for the following ICCs:

- ICCs from projects found to have not complied with the Eligibility Criteria (e.g., project found to not adhere to rules of implementation
- ICCs are not granted corresponding adjustments by host country
- Other serious violations, e.g., fraud

4.3 Documentary evidence of ICC eligibility

Companies will need to obtain and submit the Letter of Positive Examination (LOPE) or equivalent for ICCs that they wish to use to offset their carbon tax.

The LOPE is a document specifying host country's approval of ICC issuance after verification of GHG emissions reduction or removal from a particular ICC project. The issuance of LOPE can only take place after the authorisation and application of corresponding adjustments by the host country for the ICC.

Companies may obtain the LOPE from project developers or the CCP upon purchase of ICCs.

Companies are required to submit the LOPE to NEA as part of the Notice of ICC Use for each emission year they wish to use ICCs for. More information on the Notice of ICC Use can be found in Section 5.1.

5. Procurement of Eligible ICCs

5.1 Submission of Notice of ICC Use

After a taxable facility has identified the ICCs that they wish to procure, they will need to submit the **Notice of ICC Use to NEA via the Emissions Data Monitoring and Analysis System (EDMA) from 1 July of emissions year to 30 June of emissions year + 1.**

The template of the Notice of ICC Use is as follows:

Figure 4: Illustrative template of the Notice of ICC Use

Our Corporation ___**(Registered Person name and UEN number)**____ intends to use the following international carbon credits (ICCs) to offset up to 5% of our taxable emissions in **____(state emissions year)________** for one or more of our facilitie(s).

Information on International Carbon Credits (ICCs)

1. Name of Carbon Crediting Programme (CCP):
2. Project/programme ID of ICC project:
3. Methodology of ICCs:
4. Host country of ICCs:
5. Vintage (year in which GHG emissions reduction/removal occurred):

Documentary evidence of ICC eligibility

1. Letter of Positive Examination (LOPE) or equivalent
2. Evidence of sourced ICCs e.g., purchase agreement, proof of investment (where applicable)

Multiple information fields will be provided for multiple ICC project submissions.

5.2 Procurement of ICCs approved by NEA on a CCP registry

To procure and retire ICCs, the registered person of the facility must first **create an account with the relevant CCP registry**:

- ACR (formerly known as the American Carbon Registry);
- Architecture for REDD+ Transactions;
- Global Carbon Council;
- Gold Standard; or/and
- Verra

After the Notice of ICC Use is submitted, NEA will inform if the Notice of ICC Use is accepted via the EDMA. The quantity of ICCs that can be used by the taxable facility to offset carbon tax liability will be indicated in companies' Notice of Assessment (NOA) (see Annex B for illustration). Thereafter, the taxable facility may procure the approved ICCs from the relevant project developer (or through a third party) as identified under Section 4.1. Once the transaction is completed, the project developer (or third party) will transfer the ICCs to the registered person's CCP registry account for subsequent retirement.

Please refer to Annex C for links to CCPs' guides for account creation, ICC retirement, fee schedule guides and helpdesk contact.

Registered persons with existing CCP registry account(s) do not need to create a new registry account. Should the taxable facility engage a third-party to procure and/or retire eligible ICCs on the taxable facility's behalf, the registered person of the facility is not required to set up a registry account. Please refer to Section 7.1 for guidelines on engaging third parties.

6. Surrendering of Eligible ICCs

6.1 Retirement of ICCs in a CCP registry

After procuring the approved ICCs, the taxable facility may only retire the ICCs **after** they receive the NOA from NEA. The amount of ICCs which can be retired in the relevant CCP registry for carbon tax offset is subject to the prescribed limit stipulated in the NOA.

To Note:
As stated in the Carbon Pricing (Amendment) Act, where eligible ICCs are retired in excess of the prescribed 5% limit, the number of eligible ICCs retired in excess of the prescribed limit are not treated as surrendered for the purpose of paying the carbon tax. NEA will not be able to provide any refund or compensation for the number of ICCs retired in excess of the prescribed limit.

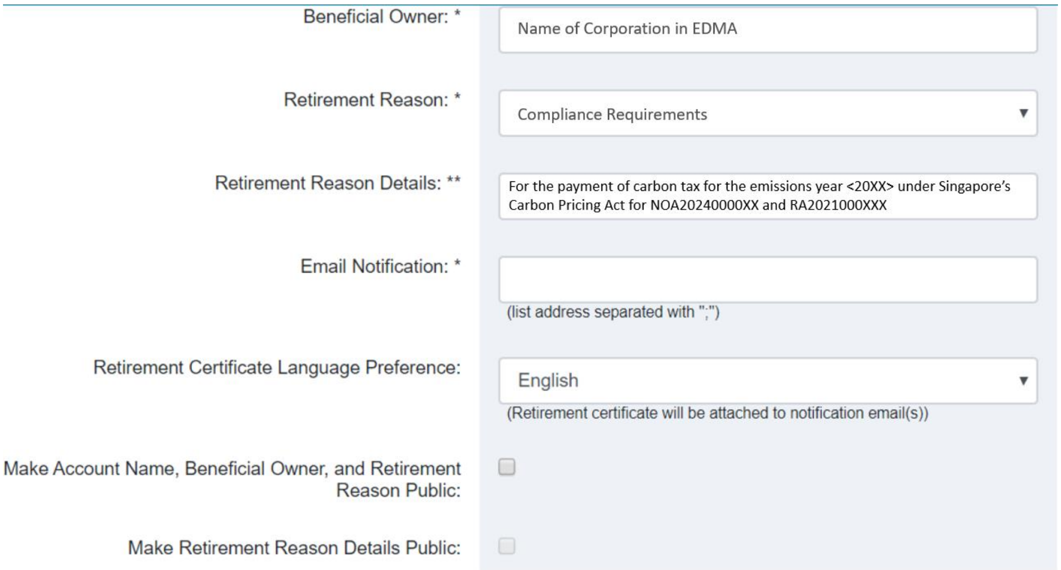
A taxable facility that holds any ICCs in excess of the prescribed 5% limit may choose either to hold on to the ICCs in their CCP registry account until the next reporting year for their carbon offset, or sell them in the voluntary carbon market, instead of retiring them.

When retiring ICCs on CCP registries, the taxable facility or third party that is retiring the ICCs on its behalf will need to clearly indicate the following information:

a) Name of Corporation in EDMA
b) EDMA Registry Account Number e.g., RA2021000XXX
c) Notice of Assessment (NOA) Reference ID (as specified in the NOA) e.g., NOA20240000XX
d) Retirement Reason details i.e. "For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX".

Figure 5: Illustrative examples of entering retirement reason in CCP registry

Example: Information to be keyed into Verra registry when retiring ICCs



Beneficial Owner: * Name of Corporation in EDMA

Retirement Reason: * Compliance Requirements

Retirement Reason Details: ** For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX

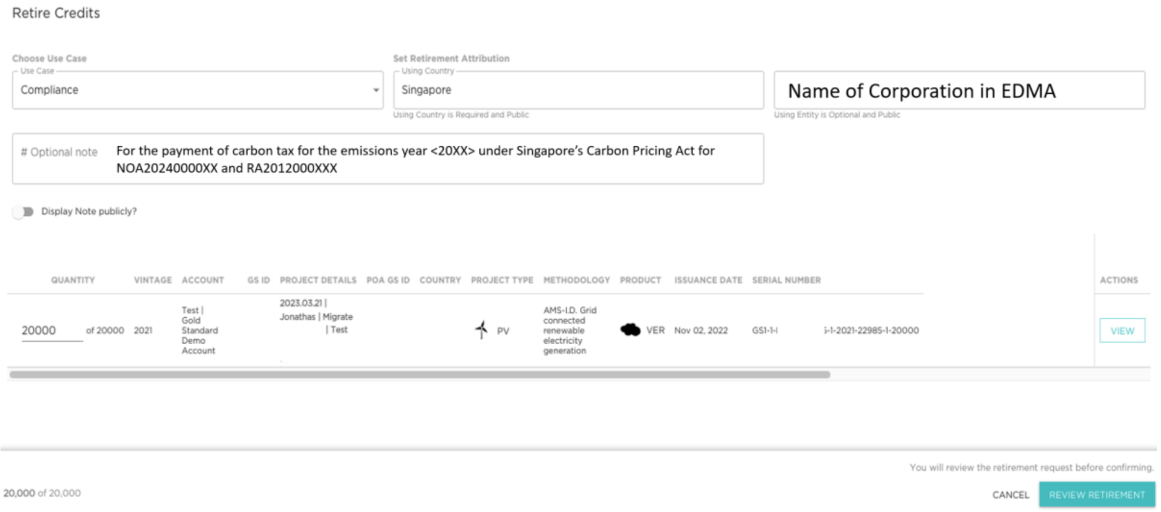
Email Notification: * (list address separated with ";")

Retirement Certificate Language Preference: English (Retirement certificate will be attached to notification email(s))

Make Account Name, Beneficial Owner, and Retirement Reason Public:

Make Retirement Reason Details Public:

<u>Example: Information to be keyed into Gold Standard's Impact Registry when retiring ICCs</u>



While it is not required under the CPA, companies may choose to make your retirement details public, as shown in the checkboxes for Verra registry and Gold Standard's Impact Registry in the screenshots above.

Companies are advised to exercise care when filling in the information. To uphold the environmental integrity of carbon credit transactions on CCP registries, retirement information can only be submitted once. There will be no recourse in the event that the ICC is inadmissible for carbon tax offset due to incorrect information submitted.

Please refer to Annex D for step-by-step guidance on retirement for different CCP registries.

6.2 Submission of Evidence of Retirement (EOR)

After retirement, the taxable facility should **submit the EOR to NEA no later than 31 August (of emission year +1) via the EDMA**. The eligible ICC is deemed to have been surrendered to NEA and used for carbon tax offset once NEA accepts the corresponding EOR. The taxable facility will receive an email notification to inform that the surrender of ICCs has been reflected in their EDMA account.

Where ICCs to be retired are from a CCP whom NEA has established an Application Programming Interface (API) linkage with, NEA will automatically be notified of the retirement, and the taxable facility will <u>not</u> be required to manually submit the EOR to NEA via the EDMA. NEA will inform taxable facility of the status of API linkage and the need to manually submit the EOR to NEA (or not) via the EDMA when communicating the outcome of company's submission of the Notice of ICC Use (in relation to Section

5.1). Once NEA accepts the EOR, the taxable facility will receive an email notification to inform that the surrender of ICCs has been reflected in their EDMA account.

NEA reserves the right to not accept the EOR, should the EOR be (i) incomplete; (ii) contain information that was inconsistent with the information submitted in the Notice of ICC Use which were accepted by NEA; or (iii) demonstrate that the ICCs were retired prior to the date of NOA. Should there be any issues with the EOR, NEA will reach out to the taxable facility to resolve the matter.

Please refer to Annex D for step-by-step guidance on retrieval of EOR for different CCP registries.

6.3 Payment of Remaining Carbon Tax

The taxable facility can view their remaining tax liability in the EDMA. The taxable facility must purchase and surrender the corresponding amount of FPCC to NEA by 30 September to fulfill their carbon tax obligations.

7. Additional guidelines

7.1 Engagement of third-party service providers

A taxable facility may engage third-party service providers (e.g., carbon traders or consultants operating in the carbon market) to source, procure and retire ICCs on its behalf. This could involve a third-party service provider procuring ICCs via its own account on an eligible CCP registry, retiring the ICCs on said registry, and specifying the retirement reason.

Should third-party service providers be engaged, the registered person of the taxable facility under the CPA will still be responsible for submitting all ICC-related documentation (e.g., Notice of ICC Use, EOR) to NEA, and will be held liable should any required documents be lost, damaged, submitted after the deadline, or found to be fraudulent.

NEA will **not** accept documentary evidence submitted by third-party service providers on behalf of the registered person. The third-party service provider may **not** sign any documents or attestations on behalf of the registered person and may only communicate with NEA in conjunction with the registered person.

NEA will not be providing a list of accredited third-party service providers.

8. Point of contact and additional support

For any enquiries on the ICC Guidance Document, please write to:

NEA-ICC@nea.gov.sg

For any enquiries to the CCPs, please refer to Annex C for the CCPs' helpdesk contacts.

Annex A – Links to the CPA

1. Carbon Pricing Act 2018
    a. Carbon Pricing (Appeals) Regulations 2020
    b. Carbon Pricing (Carbon Tax and Carbon Credits Registry) Regulations 2020
    c. Carbon Pricing (Composition of Offences) Regulations 2018
    d. Carbon Pricing (Measurement, Reporting and Verification) Regulations 2018
    e. Carbon Pricing (Registration and General Matters) Regulations 2018
2. Carbon Pricing (Amendment) Act
    a. Carbon Pricing (Registration and General Matters) (Amendment) Regulations 2023
    b. Carbon Pricing (Measurement, Reporting and Verification) (Amendment) Regulations 2023
    c. Carbon Pricing (Carbon Tax and Carbon Credits Registry) (Amendment) Regulations 2023

Annex B – Illustration of NOA indicating the no. of ICCs that can be surrendered

National Environment Agency
Safeguard · Nurture · Cherish

40 Scotts Road #13-00
Environment Building
Singapore 228231
www.nea.gov.sg

Reference ID	<NOA ID>
Emissions Year	<Emissions Year>
NOA Date	<NOA Date>
UEN	<UEN>
Registered Person	<Company Name>
Business Facility	<Business Facility>

NOTICE OF ASSESSMENT

1 VERIFIED RECKONABLE EMISSIONS Reckonable emissions[1] (tCO_2e)	<Reckonable emissions>	[1] This is your verified total reckonable emissions for the Emissions Year based on the third-party verified Emissions Report approved by NEA on <DATE>.
2 TAX CHARGED ON EMISSIONS Carbon tax[2] (S$)	<Dollar value>	[2] The amount of tax charged is calculated based on the reckonable greenhouse gas emissions rounded up to the nearest metric tonne, and the carbon tax rate as of the issuance of the notice is S$<XX>/ tCO_2e.
3 FIXED-PRICE CARBON CREDITS Number of fixed-price carbon credits to be surrendered	<Carbon Credits Amount>	
4 INTERNATIONAL CARBON CREDITS Maximum number of eligible international carbon credits that can be surrendered in place of fixed-price carbon credits[3]	<No. of International Carbon Credits>	[3] Eligible international carbon credits may be surrendered for up to 5% of verified reckonable emissions.

Important Notes

You have to surrender the fixed-price carbon credits by <DUE DATE> and the international carbon credits (if using) by <DUE DATE>, regardless of any objection raised to the assessment.

You are advised to check your fixed-price carbon credit registry account for any balance of fixed-price carbon credits.

In order to meet GIRO deduction timeline, the application to purchase fixed-price carbon credits must be made through the EDMA system by <DATE>.

The purchase of carbon credits for both fixed-price carbon credits and international carbon credits does not signify the payment of carbon tax.

<Name of Authorised Officer>
<Designation>
<Department>

This is a system generated document. No signature is required

Annex C – CCP registry account creation, ICC retirement, fee schedule guides and helpdesk contact

- **ACR**– ACR@winrock.org
  - ACR account creation
  - ACR ICC retirement (see Operating Procedures)
  - ACR fee schedule

- **Architecture for REDD+ Transactions** – redd@winrock.org
  - ART registry account creation
  - ART ICC retirement (see Operating Procedures)
  - ART fee schedule

- **Global Carbon Council** – communication@globalcarboncouncil.com
  - GCC registry account creation
  - GCC fee schedule

- **Gold Standard –** help@goldstandard.org
  - GS Impact Registry account creation
  - GS ICC retirement (in development)
  - GS fee schedule

- **Verra** – registry@verra.org
  - Verra registry account creation & Verra ICC retirement
  - Verra fee schedule

Annex D – Step-by-step Guide on Retirement and Retrieval of EOR from CCP Registry

ACR

To retire a carbon credit or block of carbon credits on the ACR Registry, an Account Holder needs only to transfer the carbon credit(s) to a retirement sub-account. Account Holders can retire carbon credits by logging in with their credentials and following these steps:

1. Click on the carbon credit quantity listed in the View/Transfer Credits column for the sub-account found under Open Accounts in the View, Transfer, Retire and Cancel Credits module on the home screen.

View, Transfer, Retire and Cancel Credits

Account Balances

Credits	View/Transfer Credits
Active Accounts	100
Retirement Accounts	0
Canceled	0
Total Credits	**100**

Open Accounts

Total Account 2

Account ID	Account Name	Account Name/Alias2	Account Type	View/Transfer Credits
2169	Default		Active Accounts	100
2170	Default		Retirement Accounts	0

Create New Account | View/Edit Accounts

2. In the new screen, users can view carbon credit details for all batches of carbon credits held within that sub-account.

Credits in Active Accounts

Action	Account	Credit Serial Numbers	Vintage	Date Issued	Quantity of Credits	Verified Removal	ARB Eligible	Sustainable Development Goal(s)	Project ID	Project Name	Project Type	Project Methodology/Protocol
Transact	Default	ACR-US-792-2018-1568-6101 to 6101	2018	10/06/2022	1		No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR792	Sample Project	Forest Carbon	Improved Forest Management (IFM) or Federal U.S. Forestlar
Transact	Default	ACR-US-792-2018-1568-6102 to 6200	2018	10/06/2022	99		No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR792	Sample Project	Forest Carbon	Improved Forest Management (IFM) or Federal U.S. Forestlar
Total					100							

1 - 2 : 2

3. Click "Transact" in the Action column of the carbon credit batch to be retired.

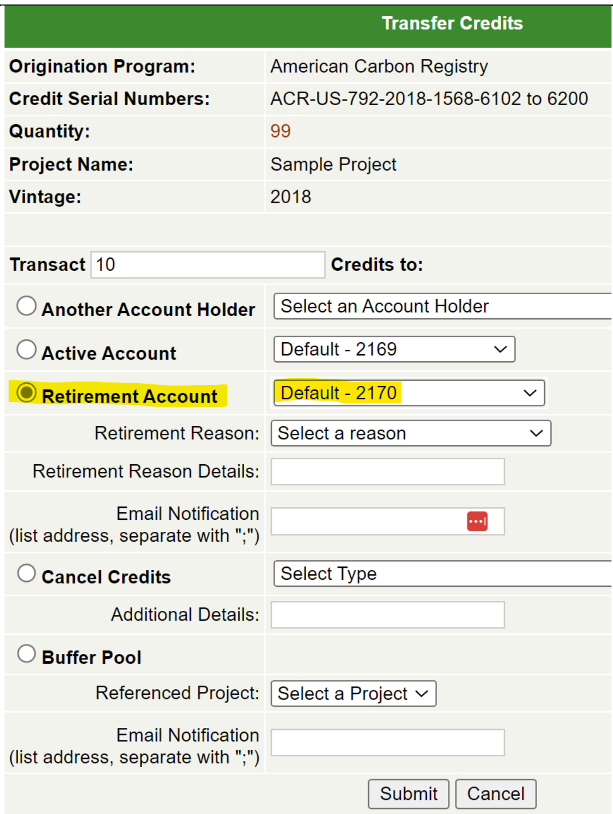
Credits in Active Accounts												
Action	Account	Credit Serial Numbers	Vintage	Date Issued	Quantity of Credits	Verified Removal	ARB Eligible	Sustainable Development Goal(s)	Project ID	Project Name	Project Type	Project Methodology/Protocol
Transact	Default	ACR-US-792-2018-1568-6101 to 6101	2018	10/06/2022	1		No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR792	Sample Project	Forest Carbon	Improved Forest Management (IFM) or Federal U.S. Forestlar
Transact	Default	ACR-US-792-2018-1568-6102 to 6200	2018	10/06/2022	99		No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR792	Sample Project	Forest Carbon	Improved Forest Management (IFM) or Federal U.S. Forestlar
Total					100							

1 - 2 : 2

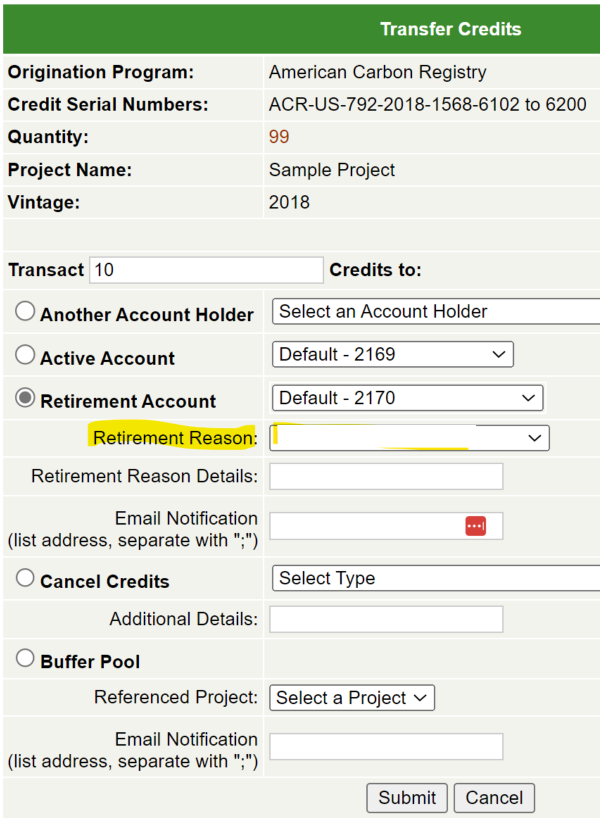
4. Key in the quantity of eligible ICCs to be retired, subject to the prescribed limit stipulated in the NOA issued by NEA.

Transfer Credits	
Origination Program:	American Carbon Registry
Credit Serial Numbers:	ACR-US-792-2018-1568-6102 to 6200
Quantity:	99
Project Name:	Sample Project
Vintage:	2018
Transact	**Credits to:**
○ **Another Account Holder**	Select an Account Holder
◉ **Active Account**	Default - 2169
○ **Retirement Account**	Select a Retirement Account
Retirement Reason:	Select a reason
Retirement Reason Details:	
Email Notification (list address, separate with ";")	
○ **Cancel Credits**	Select Type
Additional Details:	
○ **Buffer Pool**	
Referenced Project:	Select a Project
Email Notification (list address, separate with ";")	
	Submit Cancel

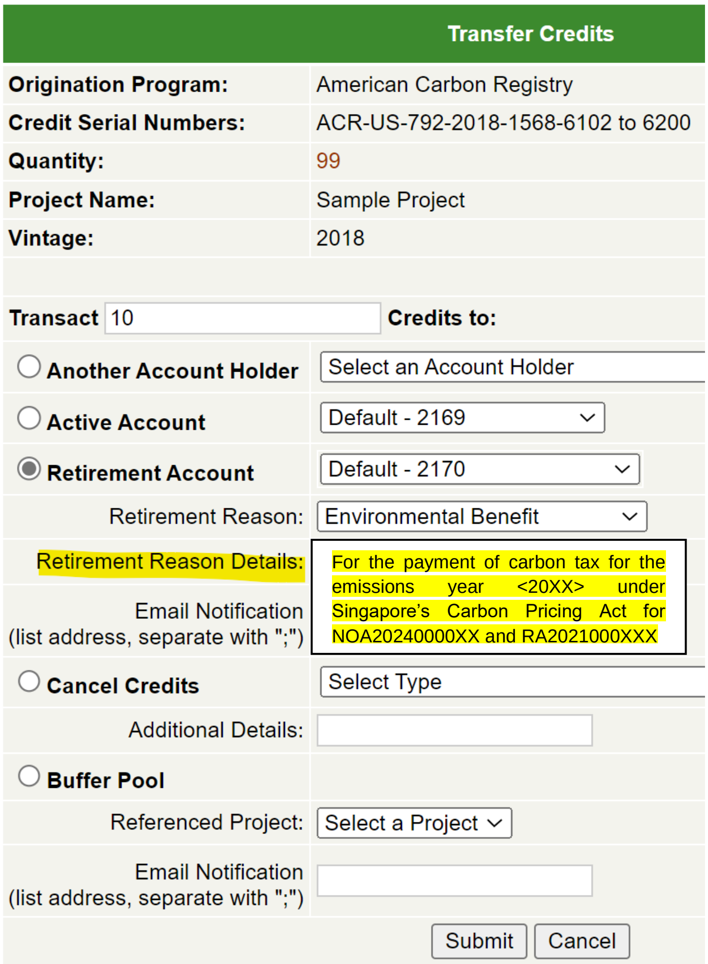
5. Select Retirement Account and pick from the available retirement sub-accounts in the dropdown list in which to retire the carbon credits.



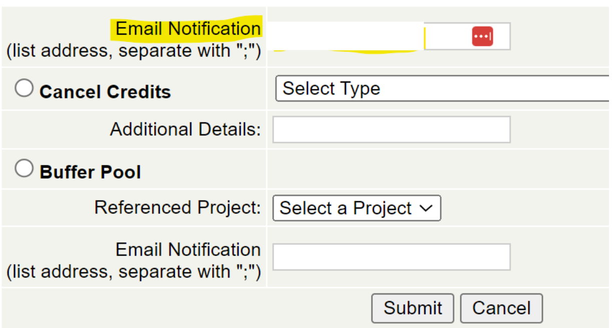
6. Select the retirement reason from the dropdown list. If the Account Holder is the taxable facility, select “Other”. If the Account Holder is retiring on behalf of a taxable facility, select “On Behalf of Third Party”.



7. Under the Retirement Reason Details field, enter the EDMA Registry Account, Notice of Assessment (NOA) Reference ID and retirement reason as follows: “For the payment of carbon tax for the emissions year <20XX> under Singapore’s Carbon Pricing Act for NOA20240000XX and RA2021000XXX”).



8. Enter the email address(es) to be notified of the retirement (an entry is required for retirements performed on behalf of a third party). **The notification email will serve as the Retirement Certificate as the first part of the EOR to be submitted to NEA**.



Sample of notification email

American Carbon Registry Retirement Notification

This email is to acknowledge that on 7/25/2023 2:28:20 PM, COMPANY retired 10 Credits. The Credits were issued by the American Carbon Registry (ACR) following a rigorous project registration process used to ensure the originating offset project contributes to real and additional emission reductions.

The issuance and ownership of these ACR Credits have been tracked on the ACR using unique serial numbers to prevent double counting and double selling. The retirement of these Credits on the ACR is permanent, and the retired Credits cannot be held, transferred or retired by any other party. Details on the retired Credits are included below.

Quantity of retired Credits: 10
Credit serial numbers: ACR-US-499-2019-1207-38893 to 38902
Date of retirement: 7/25/2023 2:28:20 PM
Credit retirement reason details: Other; For the payment of carbon tax for the emissions year 2022 under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX

Originating carbon offset project: I Love Trees IFM Project
Vintage: 2019
Project type: Forest Carbon
Project state: AK

9. Click "Submit". When this action is completed, the carbon credits are automatically withdrawn from the Account Holder's active sub-account and moved into the designated retirement sub-account. The retirement sub-account will show the date of retirement, retirement reason, and details for carbon credits retired in that retirement sub-account. Once carbon credits are retired, they cannot be moved or transferred out of the retirement sub-account.

Email Notification (list address, separate with ";")	acr@winrock.org
○ **Cancel Credits**	Select Type
Additional Details:	
○ **Buffer Pool**	
Referenced Project:	Select a Project
Email Notification (list address, separate with ";")	
	Submit Cancel

Credits in Retirement Accounts

Retirement Reason Details	Email Notification	Credit Serial Numbers	Vintage	Date Issued	Quantity of Credits	Verified Removal	ARB Eligible	Sustainable Development Goal(s)	Project ID	Project Name	Project Type	Project Methodology/P
First Quarter 2023	acr@winrock.org	ACR-US-792-2018-1568-6102 to 6111	2018	10/06/2022	10		No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR792	Sample Project	Forest Carbon	Improved Fore Management (on Non-Federa Forestlands
					10							

1 - 1 : 1

10. Access the public **Retired Credits Report** **(**https://acr2.apx.com/myModule/rpt/myrpt.asp?r=206**)**, retrieve the relevant credit information by clicking on the link under "Quantity of Credits" and download the PDF file by clicking on the icon found on the upper right hand corner of the report. **The file constitutes the second part of the EOR to be submitted to NEA.**

American Carbon Registry

Home

Retired Credits

Status Effective	Account Holder	Quantity of Credits	Retirement Reason	Retirement Reason Details	Credit Serial Numbers	Vintage	Date Issued (GMT)	Verified Removal	CORSIA Eligible	ARB Eligible	Sustainable Development Goal(s)	Project ID
07/25/2023	North Bridge Partners LLC	3,340	On Behalf of Third Party	On Behalf of Third Party; On behalf of Patch's customers and/ or their End Users	ACR-US-222-2019-1371-2538 to 5877	2019	10/20/2021 7:12:58 PM		No	No	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land	ACR222

American Carbon Registry

Home

Credit Details

Credit Information

Vintage: **2023**
Origination Program: **American Carbon Registry**
Credit Serial Numbers: **ACR-TH-839-2023-1920-182528 to 182576**
Quantity of Credits: **49**
ARB Eligible: **No**
Verified Removal:
CORSIA Eligible Date: **NA**
Are these emission reductions/removals CORSIA pending?: **Yes**
Are these emission reductions/removals covered by host country NDC target?: **N/A**
Is a corresponding adjustment required?: **N/A**
Has a required corresponding adjustment been applied?: **N/A**
Date Issued: **05/31/2023**
Status of Credits: **Retired**
Status Effective Date: **03 Aug 2023 17:18:50 GMT**

11. The registered person of the taxable facility will submit the EOR derived from Steps 8 and 10 to NEA via the EDMA system by 31 August.

Architecture for REDD+ Transactions

To retire a carbon credit or block of carbon credits, an ART Registry Account Holder needs only to transfer the carbon credit(s) to a retirement sub-account. Account Holders can retire carbon credits by logging in with their credentials and following these steps:

1. Click on the carbon credit quantity listed in the View/Transfer Credits column for the sub-account found under Open Accounts in the View, Transfer, Retire and Cancel Credits module on the home screen.

View, Transfer, Retire and Cancel Credits

Account Balances

Credits	View/Transfer Credits
Issued Accounts	22,090
Retirement Accounts	5,300
Canceled	3,000
Total Credits	**30,390**

Open Accounts

Total Account 2

Account ID	Account Name	Account Name/Alias2	Account Type	View/Transfer Credits
48	Default		Issued Accounts	22,090
49	Default		Retirement Accounts	5,000

2. In the new screen, users can view carbon credit details for all batches of carbon credits held within that sub-account.

Credits in Issued Accounts

Action	Account	Program ID	Program Name	Program Type	Standard Version	Vintage	HFLD	Removals	CORSIA Qualified	Credit Serial Numbers	Quantity of Credits	Date Approved
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-17301 to 17500	200	08/19/2022
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-18301 to 22300	4,000	08/19/2022
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-17501 to 18300	800	08/19/2022

3. Click “Transfer” in the Action column of the carbon credit batch to be retired.

Credits in Issued Accounts

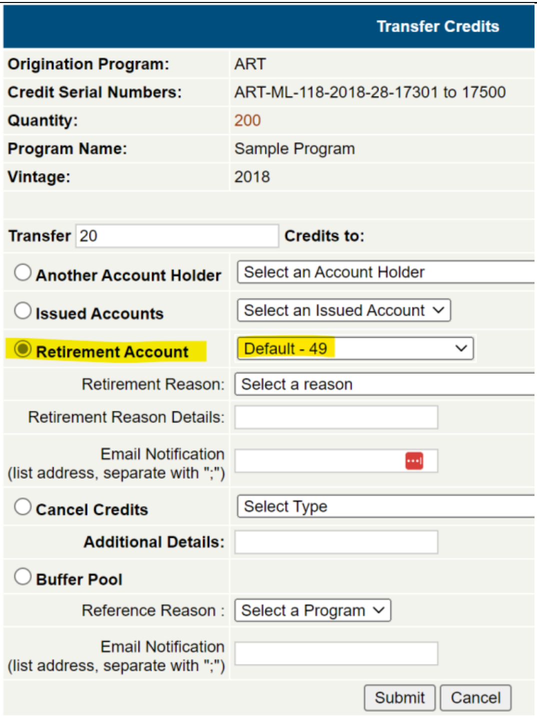
Action	Account	Program ID	Program Name	Program Type	Standard Version	Vintage	HFLD	Removals	CORSIA Qualified	Credit Serial Numbers	Quantity of Credits	Date Approved
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-17301 to 17500	200	08/19/2022
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-18301 to 22300	4,000	08/19/2022
Transfer	Default	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-17501 to 18300	800	08/19/2022

4. Key in the quantity of eligible ICCs to be retired, subject to the prescribed limit stipulated in the NOA issued by NEA.

Transfer Credits

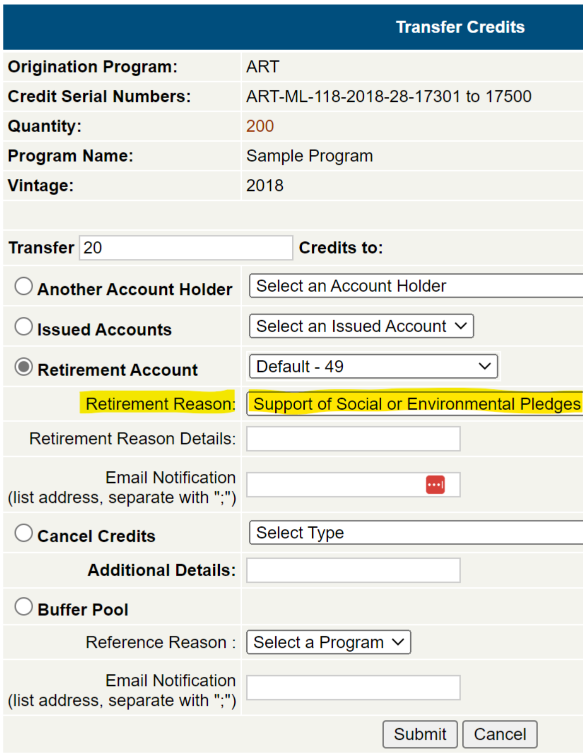
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer [ ] **Credits to:**	
○ **Another Account Holder**	Select an Account Holder
◉ **Issued Accounts**	Select an Issued Account
○ **Retirement Account**	Select a Retirement Account
Retirement Reason:	Select a reason
Retirement Reason Details:	
Email Notification (list address, separate with ";")	
○ **Cancel Credits**	Select Type
Additional Details:	
○ **Buffer Pool**	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

5. Select Retirement Account and pick from the available retirement sub-accounts in the dropdown list in which to retire the carbon credits.



Transfer Credits	
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer 20	**Credits to:**
Another Account Holder	Select an Account Holder
Issued Accounts	Select an Issued Account
Retirement Account	Default - 49
Retirement Reason:	Select a reason
Retirement Reason Details:	
Email Notification (list address, separate with ";")	
Cancel Credits	Select Type
Additional Details:	
Buffer Pool	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

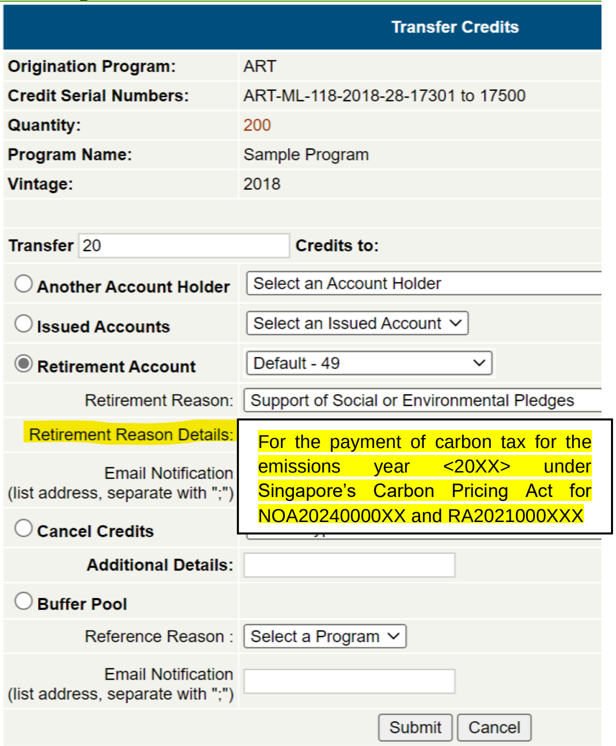
6. Select the retirement reason from the dropdown list.. If the Account Holder is the taxable facility, select “Other”. If the Account Holder is retiring on behalf of a taxable facility, select “On Behalf of Third Party”.



Transfer Credits	
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer 20	**Credits to:**
Another Account Holder	Select an Account Holder
Issued Accounts	Select an Issued Account
Retirement Account	Default - 49
Retirement Reason:	Support of Social or Environmental Pledges
Retirement Reason Details:	
Email Notification (list address, separate with ";")	
Cancel Credits	Select Type
Additional Details:	
Buffer Pool	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

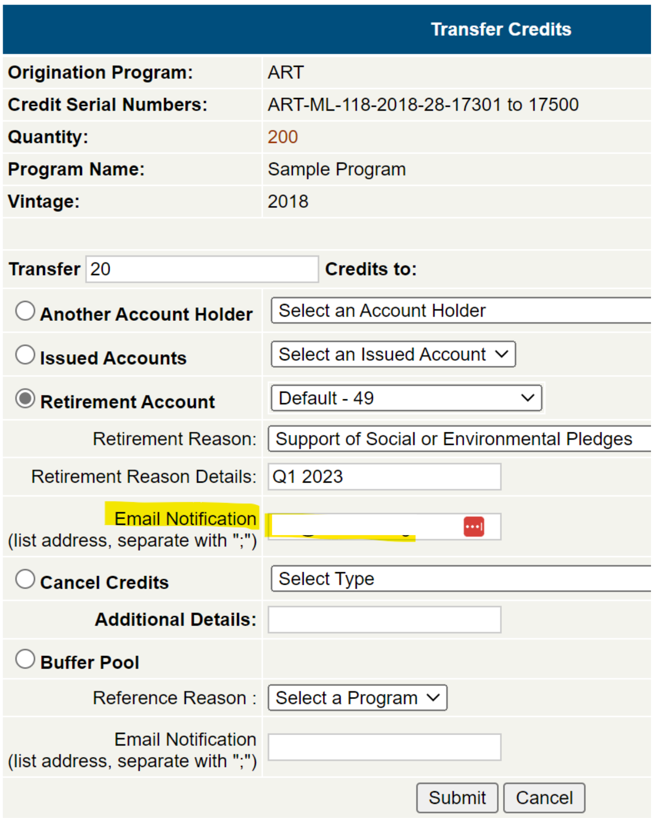
7. Under the Retirement Reason Details field, enter the EDMA Registry Account, Notice of Assessment (NOA) Reference ID and retirement reason as follows: “For the

payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX".



Transfer Credits	
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer 20	**Credits to:**
Another Account Holder	Select an Account Holder
Issued Accounts	Select an Issued Account
Retirement Account	Default - 49
Retirement Reason:	Support of Social or Environmental Pledges
Retirement Reason Details:	For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX
Email Notification (list address, separate with ";")	
Cancel Credits	
Additional Details:	
Buffer Pool	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

8. Enter the email address(es) to be notified of the retirement (an entry is required for retirements performed on behalf of a third party). **The notification email will serve as the Retirement Certificate as the first part of the EOR to be submitted to NEA.**



Transfer Credits	
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer 20	**Credits to:**
Another Account Holder	Select an Account Holder
Issued Accounts	Select an Issued Account
Retirement Account	Default - 49
Retirement Reason:	Support of Social or Environmental Pledges
Retirement Reason Details:	Q1 2023
Email Notification (list address, separate with ";")	
Cancel Credits	Select Type
Additional Details:	
Buffer Pool	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

Sample of notification email

ART Registry Retirement Notification

This email is to acknowledge that on 7/25/2023 3:30:52 PM, JB Sov Test 090922 retired 40 Credits. The Credits were issued by the ART Registry following a rigorous program registration process used to ensure the originating REDD program contributes to real and additional emission reductions.

The issuance and ownership of these ART Credits have been tracked on the ART Registry using unique serial numbers to prevent double counting and double selling. The retirement of these Credits on the ART Registry is permanent, and the retired Credits cannot be held, transferred or retired by any other party. Details on the retired Credits are included below.

Total credits retired: 40
Date of retirement: 7/25/2023 3:30:52 PM
Credit retirement reason details: Other; For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX

Program Name	Program Type	Program State	Vintage	Quantity	Serial Number
JB Test 121922	Forest Carbon	ARKANSAS	2020	40	ART-LA-145-2020-48-30051 to 30090

9. Click "Submit". When this action is completed, the carbon credits are automatically withdrawn from the Account Holder's active sub-account and moved into the designated retirement sub account. The retirement sub-account will show the retirement reason and details for carbon credits retired in that retirement sub-account. Once carbon credits are retired, they cannot be moved or transferred out of the retirement sub account.

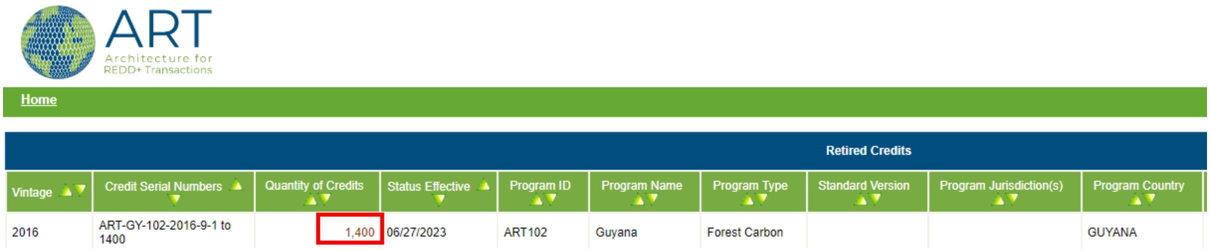
Transfer Credits	
Origination Program:	ART
Credit Serial Numbers:	ART-ML-118-2018-28-17301 to 17500
Quantity:	200
Program Name:	Sample Program
Vintage:	2018
Transfer 20	**Credits to:**
Another Account Holder	Select an Account Holder
Issued Accounts	Select an Issued Account
Retirement Account	Default - 49
Retirement Reason:	Support of Social or Environmental Pledges
Retirement Reason Details:	Q1 2023
Email Notification (list address, separate with ";")	acr@winrock.org
Cancel Credits	Select Type
Additional Details:	
Buffer Pool	
Reference Reason :	Select a Program
Email Notification (list address, separate with ";")	
	Submit Cancel

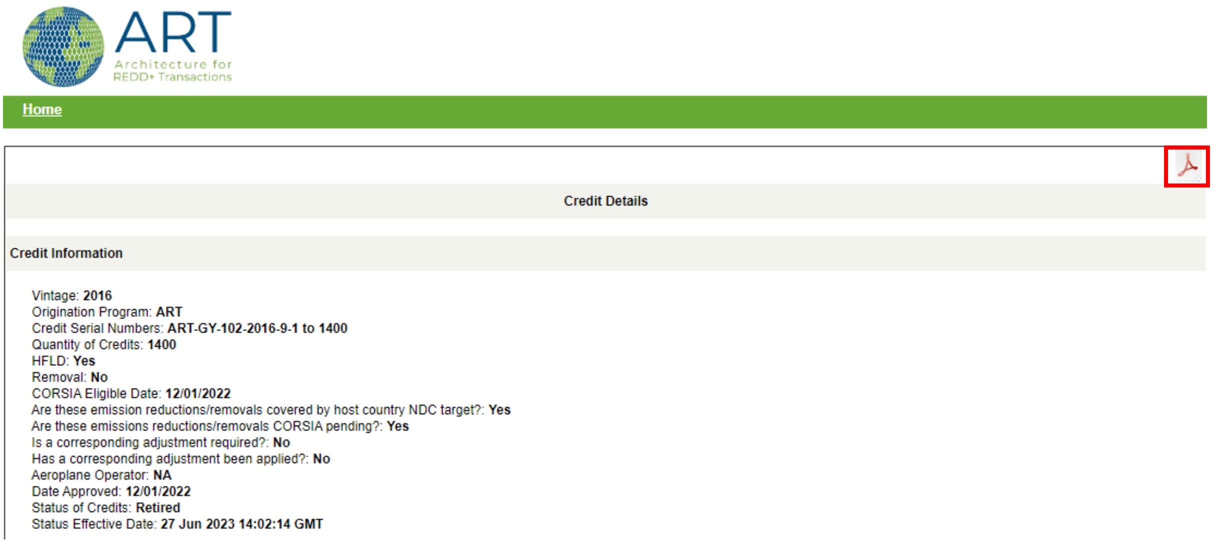
Credits in Retirement Accounts

Retirement Account	Retirement Reason	Retirement Reason Details	Email Notification	Program ID	Program Name	Program Type	Standard Version	Vintage	HFLD	Removals	CORSIA Qualified	Credit Serial Numbers	Quantity of Credits	Appro
Default	Support of Social or Environmental Pledges	Q1 2023	acr@winrock.org	ART118	Sample Program	Forest Carbon	Version 1.0	2018	No	No	Yes	ART-ML-118-2018-28-17301 to 17320	20	08/19

10. Access the public **Retired Credits Report** (**https://art.apx.com/myModule/rpt/myrpt.asp?r=206**), retrieve the relevant credit information by clicking on the link under "Quantity of Credits" and download the PDF

file by clicking on the icon found on the upper right hand corner of the report. **The file constitutes the second part of the EOR to be submitted to NEA.**



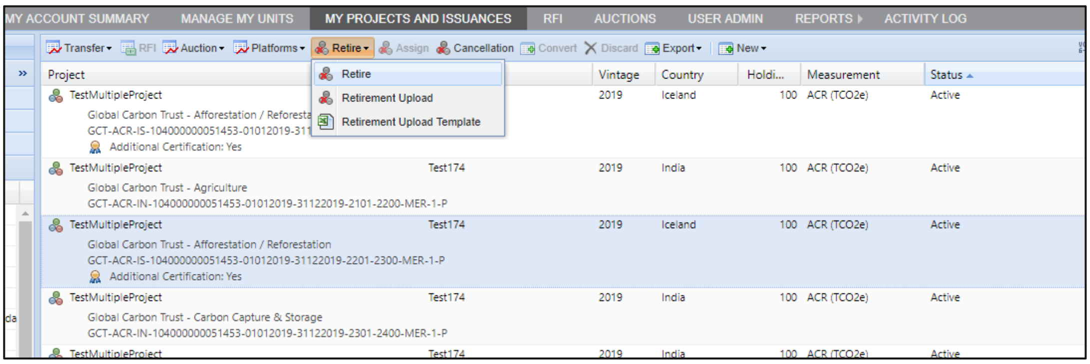


11. The registered person of the taxable facility will submit the EOR derived from Steps 8 and 10 to NEA via the EDMA system by 31 August.

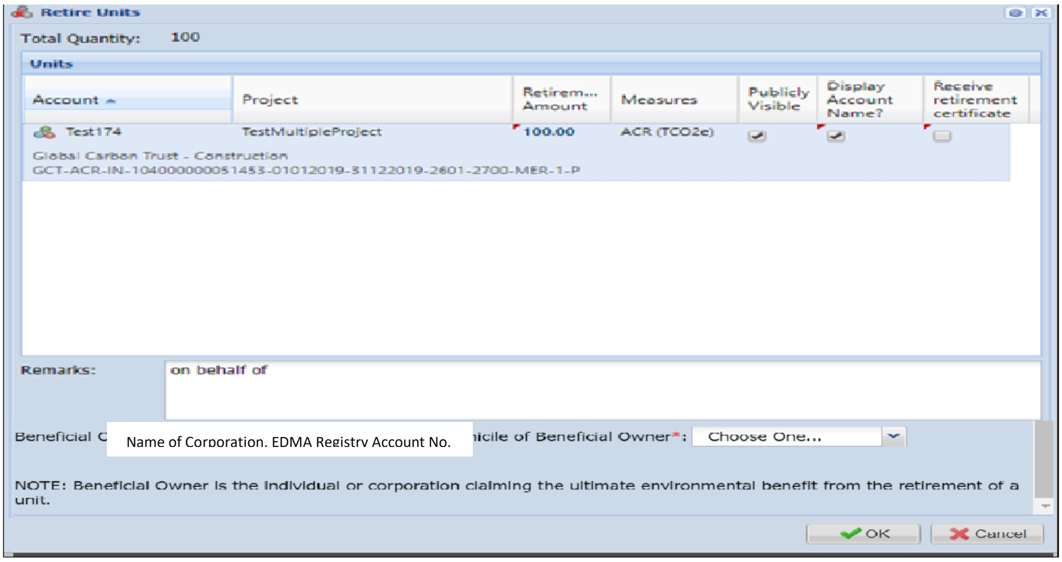
Global Carbon Council

Step 1: Login to GCC registry account and access the “MANAGE MY UNITS” tab to locate the eligible ICCs to be retired.

Step 2: Select the eligible ICCs to be retired and click the “Retire” button.



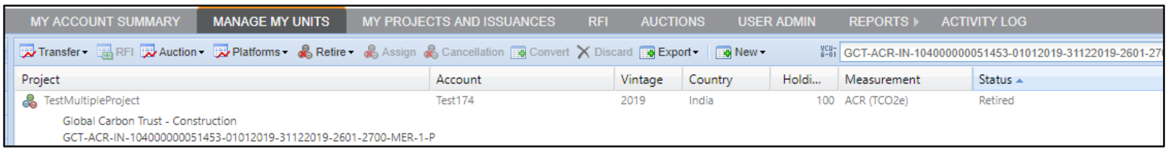
Step 3: Key in the quantity of eligible ICCs to be retired, subject to the prescribed limit stipulated in the NOA issued by NEA. Under “Beneficial Owner”, indicate the name of corporation in EDMA and its EDMA registry account number. Under the ‘Remarks’ section, indicate ““For the payment of carbon tax for the emissions year <20XX> under Singapore’s Carbon Pricing Act for NOA20240000XX and RA2021000XXX”.



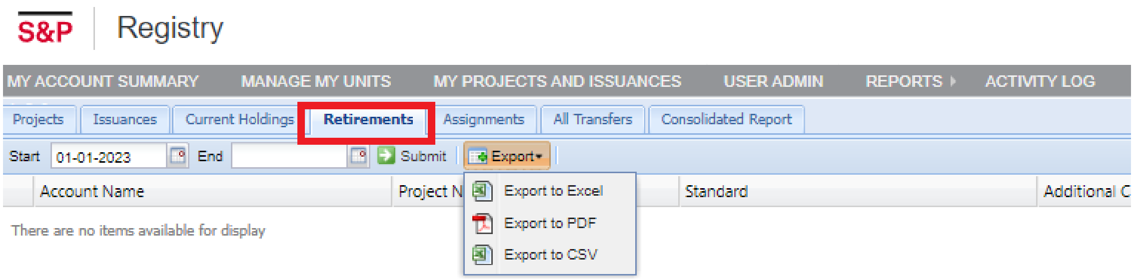
Step 4: Click the check box for “Receive retirement certificate”. **The retirement certificate is the first part of the EOR to be submitted to NEA.**

Step 5: Click the check box for “Publicly visible” if you would like the retirement to be displayed publicly, regardless of your account’s publicity settings.

Step 6: Click “OK” to perform the retirement. The status of the credits retired will be changed from “Active” to “Retired” under the “MANAGE MY UNITS” tab. The customer will be notified of the retirement via email.



Step 7: Go to “REPORTS” tab, followed by “Retirement” sub-tab. Enter the relevant dates into the “Start” and “End” fields and click the “Submit” button to access the information of the retired ICCs. Click the “Export” button, and select “Export to PDF”. **The PDF file is the second part of the EOR to be submitted to NEA.**



Sample of PDF file

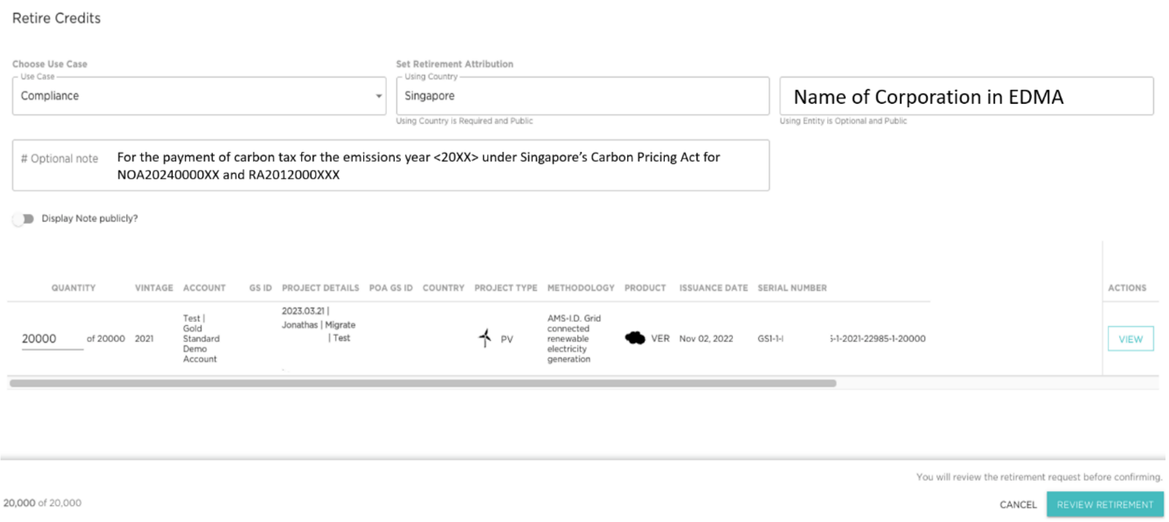
Account Name	Project Name	Standard	Additional Certification	Vintage	Retired Quantity	Serial Number	Measurement	Retirement Date	Retirement Remarks	Public Visibility
Test Account	Alibey WPP	Global Carbon Council	SDG+ Gold Label,Social No-net-harm Certification (S+)	2018 - 2020	133667	GCC-ACC-TR-104000000027420-01102018-31122020-1-133667-MER-1-P	ACC (tCO2e)	13-02-2023	Approved Carbon Credits (ACCs) have been voluntarily retired from this project by Supreme Committee for Delivery & Legacy to be used towards offsetting GHG emissions related to hosting the FIFA World Cup 2022.	Yes
Test Account	Ova Hydro Power Plant Power Plant	Global Carbon Council	Environmental No-net-harm Certification (E+),SDG+ Gold Label,Social No-net-harm Certification (S+)	2019 - 2020	11476	GCC-ACC-TR-104000000027760-01102019-31122020-133668-145143-MER-1-P	ACC (tCO2e)	13-02-2023	Approved Carbon Credits (ACCs) have been voluntarily retired from this project by Supreme Committee for Delivery & Legacy to be used towards offsetting GHG emissions related to hosting the FIFA World Cup 2022.	Yes
Test Account	Wind Farm Kosava-I phase 69MW in Serbia	Global Carbon Council	Environmental No-net-harm Certification (E+),SDG+ Silver Label,Social No-net-harm Certification (S+)	2019	31775	GCC-ACC-RS-104000000028479-05072019-31122019-145144-176918-MER-1-P	ACC (tCO2e)	13-02-2023	Approved Carbon Credits (ACCs) have been voluntarily retired from this project by Supreme Committee for Delivery & Legacy to be used towards offsetting GHG emissions related to hosting the FIFA World Cup 2022.	Yes

Step 8: The registered person of the taxable facility will submit the EOR derived from Steps 4 and 7 to NEA via the EDMA system by 31 August.

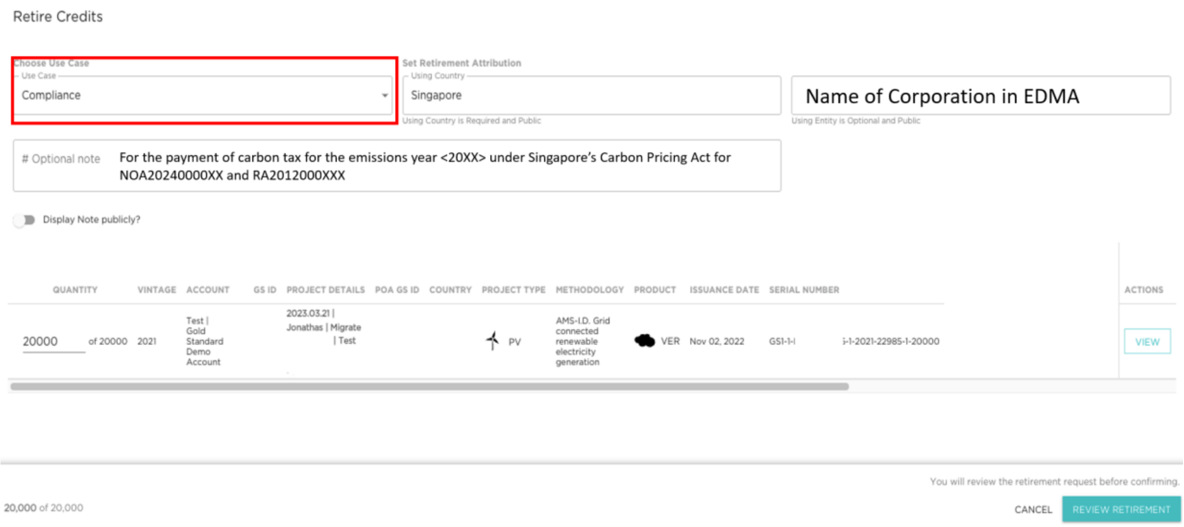
Gold Standard

Step 1: Login to registry and navigate to the ‘My Credits’ page.

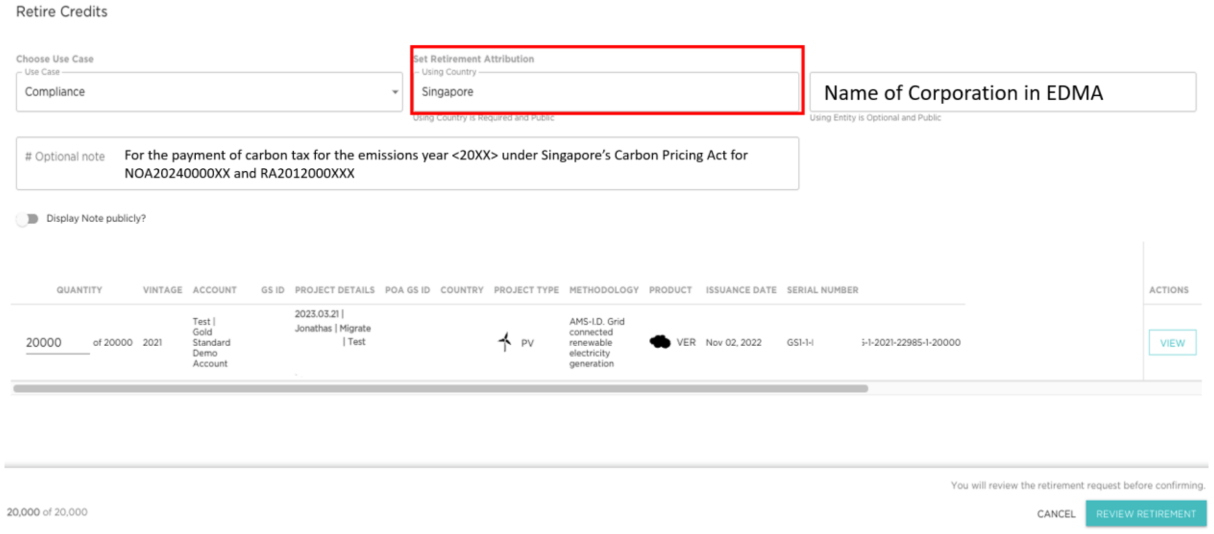
Step 2: Select the relevant credits to be retired, and click the Actions > Retire button. Amend the quantity, if required.



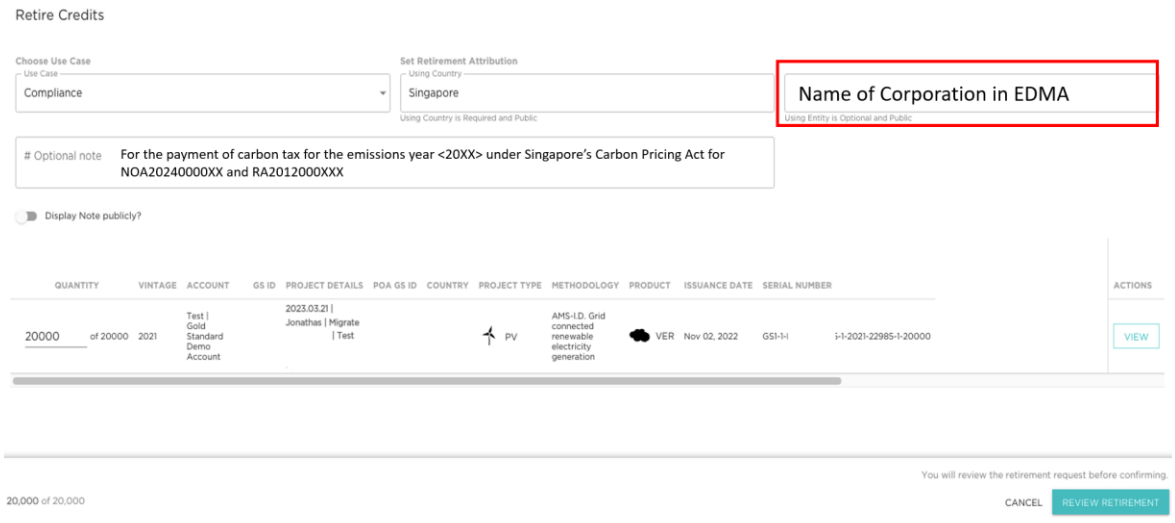
Step 3: Choose the Use Case ‘Compliance’.



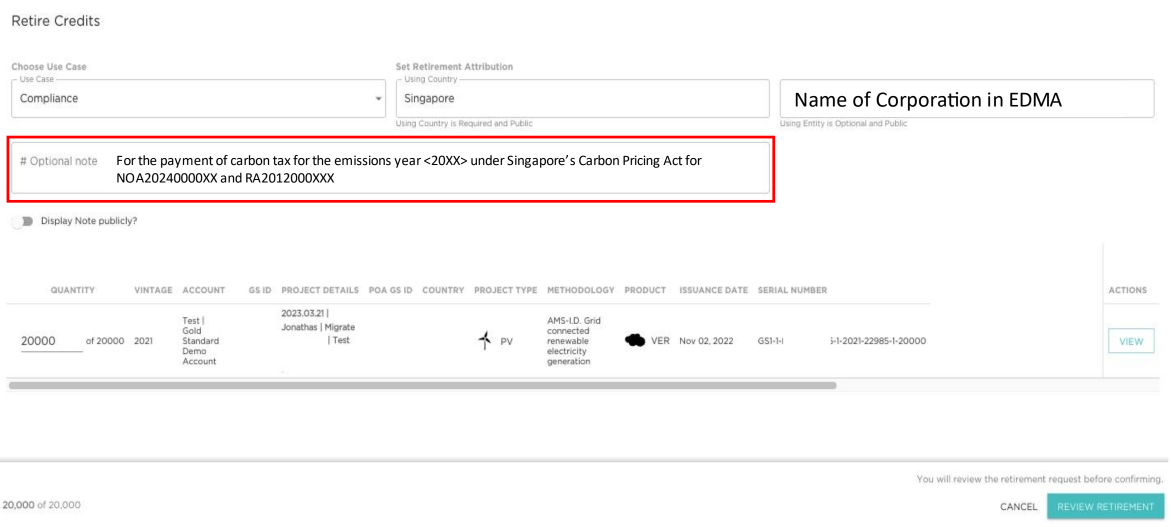
Step 4: Select Singapore as the Using Country.



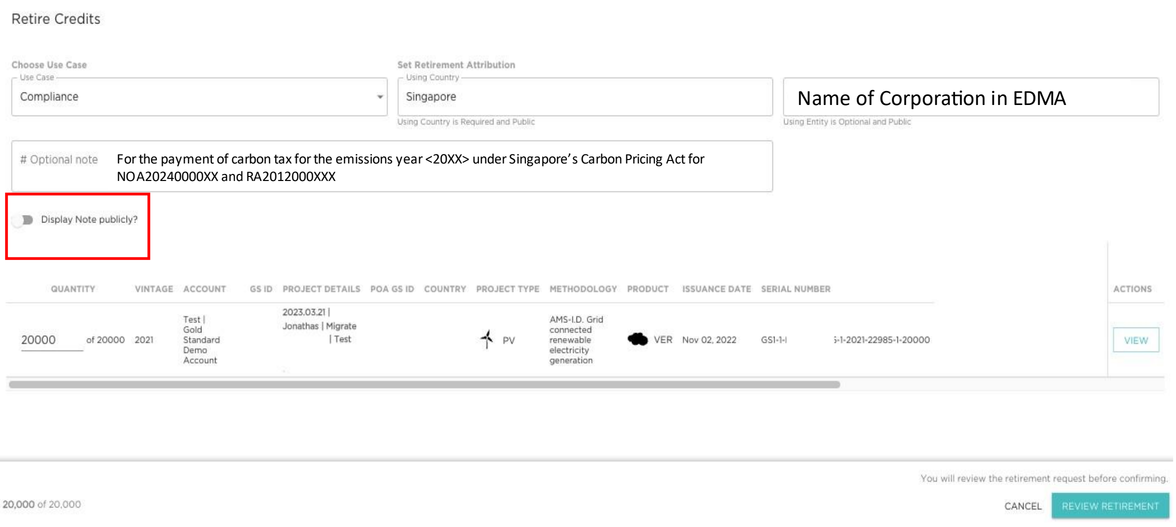
Step 5: Key in the Name of Corporation in EDMA in the Using Entity field.



Step 6: In the "Optional Note", enter the EDMA Registry Account, Notice of Assessment (NOA) Reference ID and Retirement Reason details i.e. "for the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX". Although stated as an "Optional Note", this step is a requirement for retirement of ICCs under the CPA.

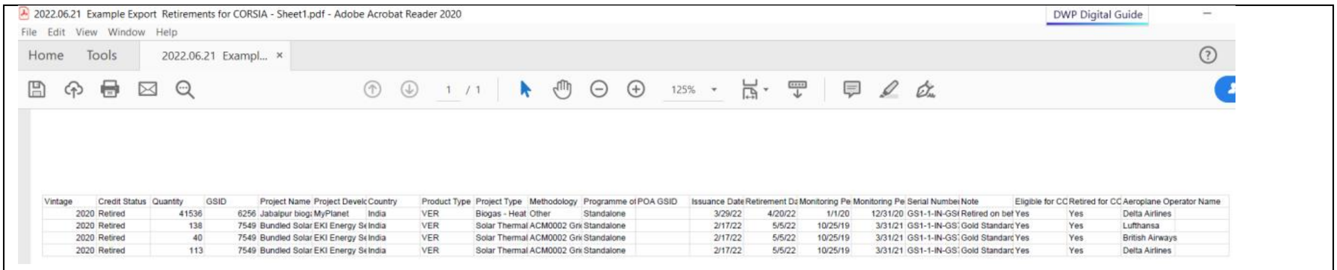


Step 7: Slide the button if you would like the note to be displayed publicly.



Step 8: Click 'Review Retirement' at the bottom right of the screen and proceed to retire.

Step 9: Navigate to the 'My Credits' page. Using the Status filter, filter the page so that Status = Retired. Enter any date filters for dates of retirement, if applicable. Filter by Use Case = Compliance. Click the button at the bottom of the page to export the retirement report in CSV format. Manually convert this file to PDF format (sample below). **The PDF file is the first part of the EOR to be submitted to NEA.**



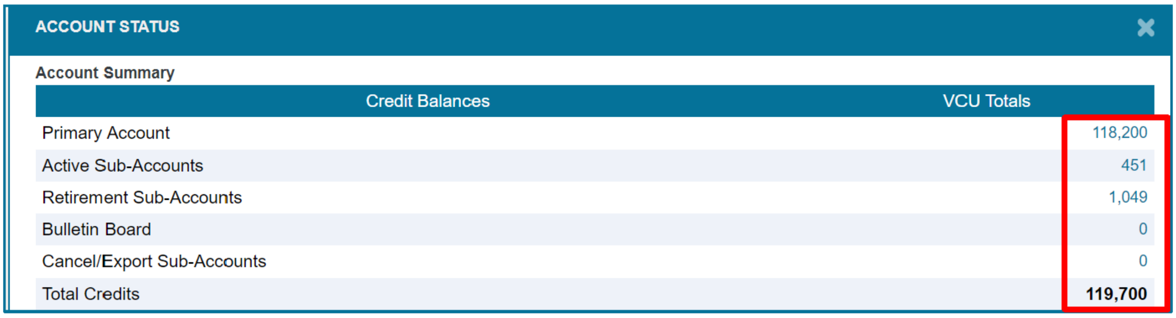
Vintage	Credit Status	Quantity	GSID	Project Name	Project Develc	Country	Product Type	Project Type	Methodology	Programme of	POA GSID	Issuance Date	Retirement Da	Monitoring Pe	Monitoring Pe	Serial Number	Note	Eligible for CC	Retired for CC	Aeroplane Operator Name
2020	Retired	41536	6256	Jabalpur biog:	MyPlanet	India	VER	Biogas - Heat	Other	Standalone		3/29/22	4/20/22	1/1/20	12/31/20	GS1-1-IN-GS(	Retired on bel	Yes	Yes	Delta Airlines
2020	Retired	138	7549	Bundled Solar	EKI Energy Se	India	VER	Solar Thermal	ACM0002 Gri	Standalone		2/17/22	5/5/22	10/25/19	3/31/21	GS1-1-IN-GS:	Gold Standard	Yes	Yes	Lufthansa
2020	Retired	40	7549	Bundled Solar	EKI Energy Se	India	VER	Solar Thermal	ACM0002 Gri	Standalone		2/17/22	5/5/22	10/25/19	3/31/21	GS1-1-IN-GS:	Gold Standard	Yes	Yes	British Airways
2020	Retired	113	7549	Bundled Solar	EKI Energy Se	India	VER	Solar Thermal	ACM0002 Gri	Standalone		2/17/22	5/5/22	10/25/19	3/31/21	GS1-1-IN-GS:	Gold Standard	Yes	Yes	Delta Airlines

Step 10: Click 'View' next to the relevant credit block to obtain the public view URL of the retired credit block details. Download the PDF certificate of the individual retirement (sample below). **The retirement certificate is the second part of the EOR to be submitted to NEA.**

Step 11: The registered person of the taxable facility will submit the EOR obtained from Steps 9 and 10 to NEA via the EDMA system by 31 August.

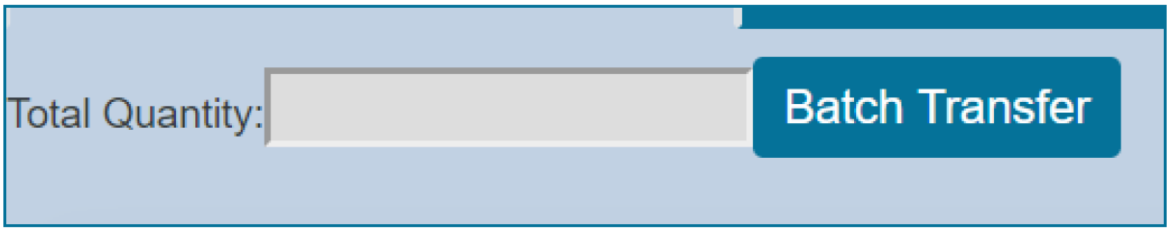
Verified Carbon Standard/Verra

Step 1: Access the Account Status module.



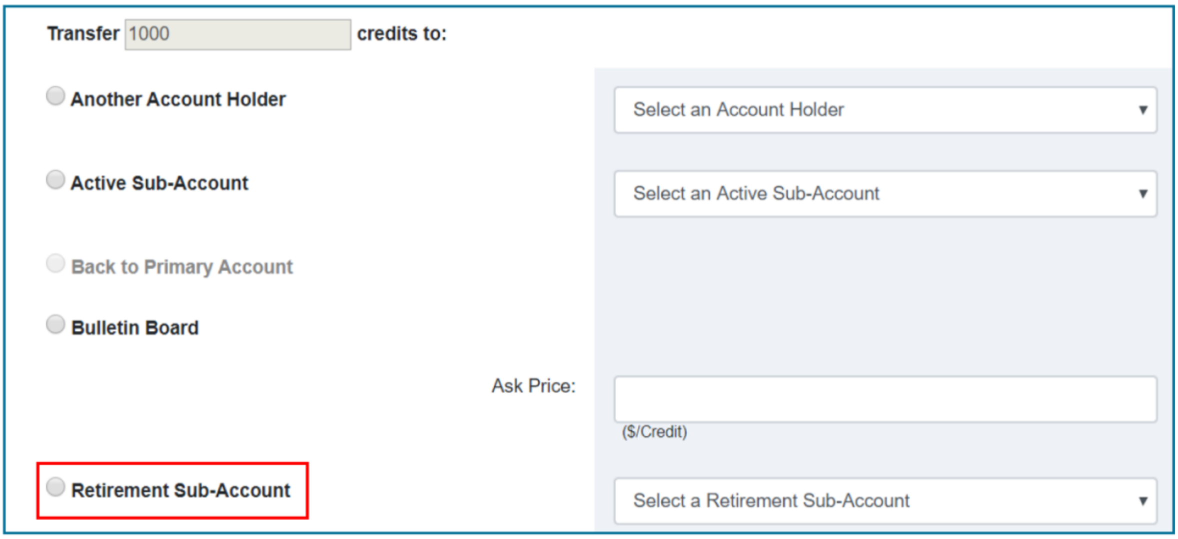
Step 2: Select the VCU Totals in the account you would like to retire credits from in the Account Status module.

Step 3: Enter the quantity you would like to retire in the transfer quantity tab and then select Add Batch.

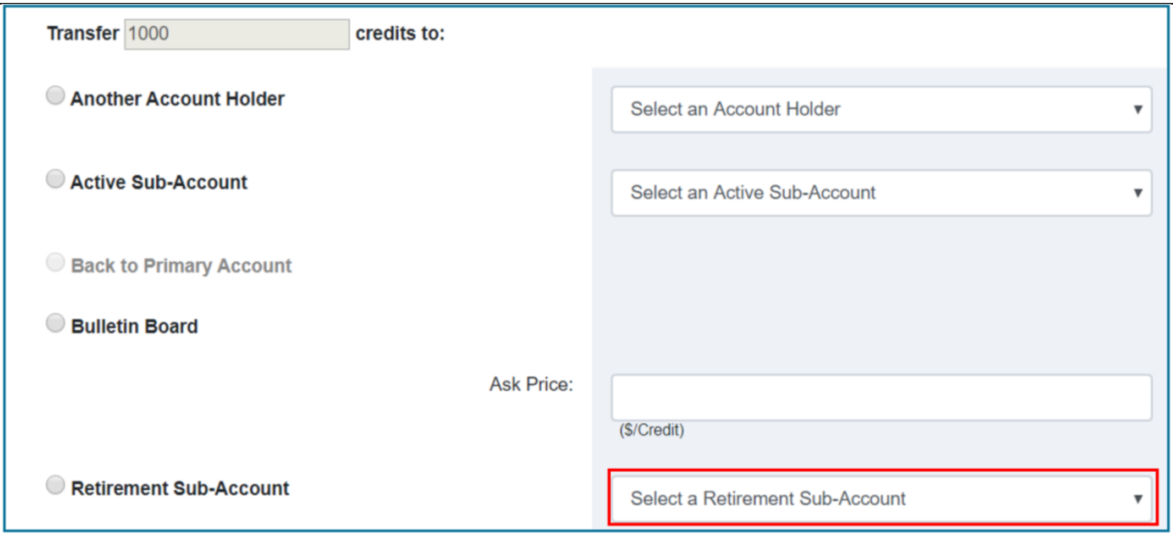


Step 4: Click Batch Transfer. This will bring you to the “Transfer Credits” screen.

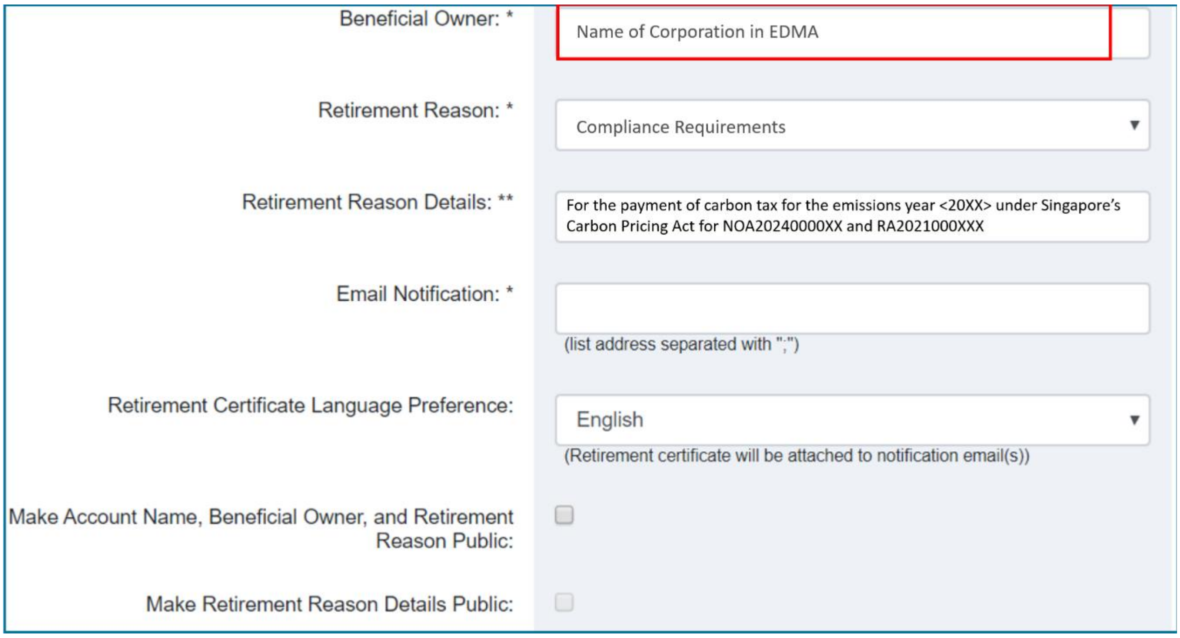
Step 5: Select the Retirement Sub-Account option at the bottom of the screen.



Step 6: One you have selected the Retirement Sub-Account radio button, select the adjacent Retirement Sub-Account you would like the credits to be stored.

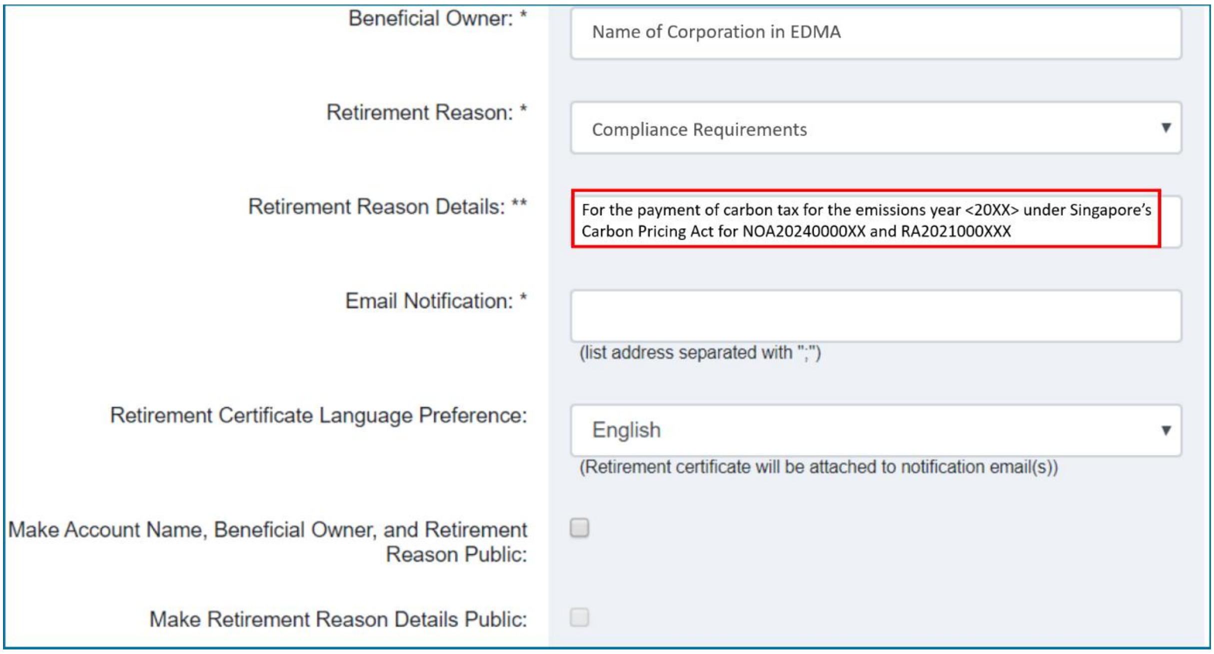


Step 7: Key in the Name of Corporation in EDMA in the Beneficial Owner field.



Step 8: In the Retirement Reason, select 'Compliance Requirements' from the drop-down list.

Step 9: In the Retirement Reason Details, key in the EDMA Registry Account number, Notice of Assessment (NOA) Reference ID and Retirement Reason details i.e. "for the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX".



Step 10: Check the 'Make Account Name, Beneficial Owner, and Retirement Reason Public' and 'Make Retirement Reason Details Public' boxes if you would like that information to be made public, then hit submit.

Beneficial Owner: *	Name of Corporation in EDMA
Retirement Reason: *	Compliance Requirements ▼
Retirement Reason Details: **	For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX and RA2021000XXX
Email Notification: *	(list address separated with ";")
Retirement Certificate Language Preference:	English ▼ (Retirement certificate will be attached to notification email(s))
Make Account Name, Beneficial Owner, and Retirement Reason Public:	☐
Make Retirement Reason Details Public:	☐

Step 11: The addressees in the email notification will receive an email with an attached Certificate of VCU Retirement (sample below). Save this attachment. **The retirement certificate is the first part of the EOR to be submitted to NEA.**

VERRA

Verified Carbon Standard

Certificate of Verified Carbon Unit (VCU) Retirement

Verra, in its capacity as administrator of the Verra Registry, does hereby certify that on 12 Jul 2023, 8 Verified Carbon Units (VCUs) were retired on behalf of:

Name of Corporation in EDMA

Project Name

Darkwoods Forest Carbon Project (Sample project name)

VCU Serial Number

13110-489547395-489547402-VCS-VCU-261-VER-CA-14-607-01012023-18052023-1 (Sample serial numbers)

Additional Certifications

06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land; CCB-Biodiversity Gold (Sample additional certifications that should include CORSIA)

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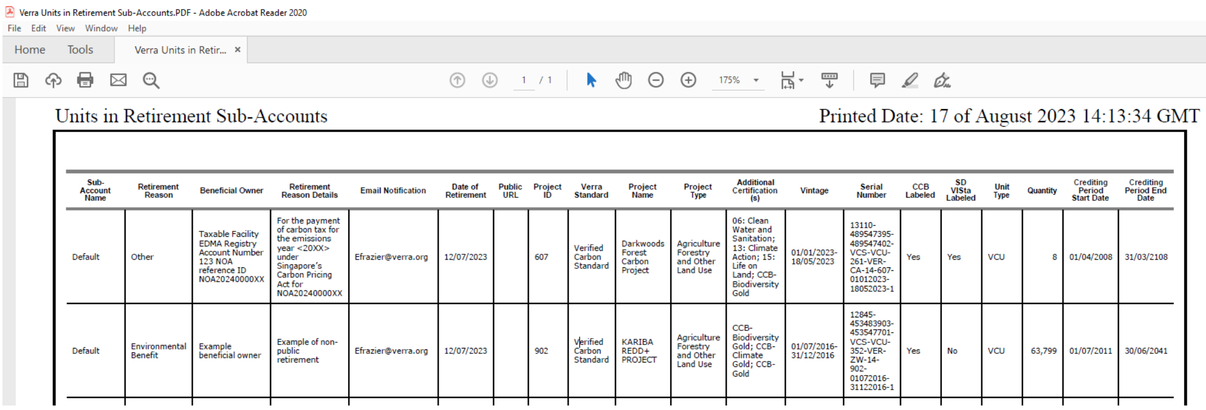
Step 12: Go to the 'Retirement Sub-Accounts' tab and export the retirement report in PDF format using the clickable icon near the top right as indicated by the red arrow.

Sub-Account Name	Retirement Reason	Beneficial Owner	Retirement Reason Details	Email Notification	Date of Retirement	Public URL	Project ID	Verra Standard	Project Name	Project Type	Additional Certification(s)	Vintage	Serial Number	CCB Labeled	SD VISta Labeled	Unit Type	Quantity	Crediting Period Start Date	Crediting Period End Date
Default	Other	Taxable Facility EDMA Registry Account Number 123 NOA reference ID NOA20240000XX	For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX	Efrazier@verra.org	12/07/2023	Public URL	607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land; CCB-Biodiversity Gold	01/01/2023-18/05/2023	13110-489547395-489547402-VCS-VCU-261-VER-CA-14-607-01012023-18052023-1	Yes	Yes	VCU	8	01/04/2008	31/03/2108
Default	Environmental Benefit	Example beneficial owner	Example of non-public retirement	Efrazier@verra.org	12/07/2023		902	Verified Carbon Standard	KARIBA REDD+ PROJECT	Agriculture Forestry and Other Land Use	CCB-Biodiversity Gold; CCB-Climate Gold; CCB-Gold	01/07/2016-31/12/2016	12845-453483903-453547701-VCS-VCU-352-VER-ZW-14-902-01072016-31122016-1	Yes	No	VCU	63,799	01/07/2011	30/06/2041
Default	Environmental Benefit	Evan Frazier	Offset 2020 emissions	Efrazier@verra.org;	05/07/2023	Public URL	607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use		01/01/2021-31/12/2022	13088-487928312-487928336-VCS-VCU-261-VER-CA-14-607-01012021-31122022-0	No	No	VCU	25	01/04/2008	31/03/2108
Amazon retirements	Environmental Benefit	Amazon inc	Testing	Efrazier@verra.org	19/06/2023	Public URL	607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use		01/01/2021-31/12/2022	13088-487928262-487928311-VCS-VCU-261-VER-CA-14-607-01012021-31122022-0	No	No	VCU	50	01/04/2008	31/03/2108
Default	Environmental Benefit	Evan Frazier	Offset 2020 emissions	Efrazier@verra.org	07/06/2023	Public URL	607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use		01/01/2021-31/12/2022	13088-487928062-487928161-VCS-VCU-261-VER-CA-14-607-01012021-31122022-0	No	No	VCU	100	01/04/2008	31/03/2108
Default	Environmental Benefit	Evan Frazier	Offset 2020 emissions	Efrazier@verra.org	18/05/2023	Public URL	607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land; CCB-Biodiversity Gold	01/01/2023-18/05/2023	13110-489547393-489547394-VCS-VCU-261-VER-CA-14-607-01012023-18052023-1	Yes	Yes	VCU	2	01/04/2008	31/03/2108
Total																	63,984		

1 - 6 : 6

Step 13: Save the generated PDF retirement report (sample below). **The PDF file is the second part of the EOR to be submitted to NEA.**



Units in Retirement Sub-Accounts

Printed Date: 17 of August 2023 14:13:34 GMT

Sub-Account Name	Retirement Reason	Beneficial Owner	Retirement Reason Details	Email Notification	Date of Retirement	Public URL	Project ID	Verra Standard	Project Name	Project Type	Additional Certification (s)	Vintage	Serial Number	CCB Labeled	SD VISta Labeled	Unit Type	Quantity	Crediting Period Start Date	Crediting Period End Date
Default	Other	Taxable Facility EDMA Registry Account Number 123 NOA reference ID NOA20240000XX	For the payment of carbon tax for the emissions year <20XX> under Singapore's Carbon Pricing Act for NOA20240000XX	Efrazier@verra.org	12/07/2023		607	Verified Carbon Standard	Darkwoods Forest Carbon Project	Agriculture Forestry and Other Land Use	06: Clean Water and Sanitation; 13: Climate Action; 15: Life on Land; CCB-Biodiversity Gold	01/01/2023-18/05/2023	13110-489547395-489547402-VCS-VCU-261-VER-CA-14-607-01012023-18052023-1	Yes	Yes	VCU	8	01/04/2008	31/03/2108
Default	Environmental Benefit	Example beneficial owner	Example of non-public retirement	Efrazier@verra.org	12/07/2023		902	Verified Carbon Standard	KARIBA REDD+ PROJECT	Agriculture Forestry and Other Land Use	CCB-Biodiversity Gold; CCB-Climate Gold; CCB-Gold	01/07/2016-31/12/2016	12845-453483903-453547701-VCS-VCU-352-VER-ZW-14-902-01072016-31122016-1	Yes	No	VCU	63,799	01/07/2011	30/06/2041

Step 14: The registered person of the taxable facility will submit the EOR obtained from Step 11 and Step 13 to NEA via the EDMA system by 31 August.